



# John Oakey And Mohan Limited

MOHAN NAGAR, GHAZIABAD-201007 (U.P.) INDIA  
Tel. : 0120-2657298, Fax : 0120-2659155  
e-mail : joml@eth.net, www.oakeymohan.com  
CIN : L15549DL1962PLC003726  
GST No. : 09AAACJ1608A2Z6

AN ISO 9001 : 2000 COMPANY

**Oakey's**

To

29/06/2020

Mr. Vaibhav Shah

Listing & Compliance

Metropolitan stock Exchange of India Ltd

Vibgyor Tower 4<sup>th</sup> Floor Plot No C62 Opp Trident Hotel

Bandra Kurla Complex Bandra (E) Mumbai 400098

SUB: Submission of Information

Dear Sir

SUB : Audited Results Quarter and Year Ended 31<sup>st</sup> March 2020

Under regulation 33 of SEBI (LODR ) regulation 2015

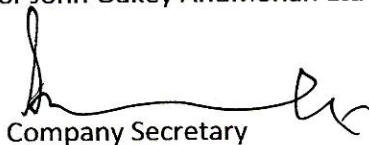
As required under Regulation 33 of SEBI (LODR) Regulations 2015, enclosed please find herewith Financial Results (Audited ) for the quarter and year ended 31<sup>st</sup> March 2020. The Auditors report is also attached. The Results were reviewed and approved by audit Committee and Board in their meeting held on 29<sup>th</sup> June 2020.

The requirement of submission of statement on Impact of Audit Qualification is not applicable as the Audit report is not qualified. We therefore declare that there is no audit qualification.

Thanking You

Yours faithfully

For John Oakey AndMohan Ltd

  
Company Secretary

**JAGDISH CHAND & CO.**  
**CHARTERED ACCOUNTANTS**

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: [mail@jcandco.org](mailto:mail@jcandco.org)  
**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
**JOHN OAKY AND MOHAN LIMITED**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of **JOHN OAKY AND MOHAN LIMITED** (the "Company") for the quarter ended 31<sup>st</sup> March 2020 and for the year ended 31<sup>st</sup> March, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and for the year ended 31<sup>st</sup> March, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/loss and other financial information of the company in accordance with the applicable accounting standards prescribed under Section 133 of the act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation





and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





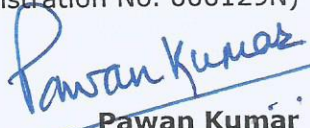
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2020 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



For **Jagdish Chand & Co.**  
Chartered Accountants  
(Firm's Registration No. 000129N)

  
**Pawan Kumar**  
Partner  
(Membership No. 511057)

**New Delhi, June 29, 2020**

UDIN: 20511057 AAAAN6851

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2020 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



For **Jagdish Chand & Co.**  
Chartered Accountants  
(Firm's Registration No. 000129N)

*Pawan Kumar*  
**Pawan Kumar**  
Partner  
(Membership No. 511057)

**New Delhi, June 29, 2020**

UDIN: 20511057AAAAAN6851



# JOHN OAKEY AND MOHAN LIMITED

Regd office: Office No,4, First Floor, Near Punjab National Bank, Pocket - E, Market Mayur Vihar, Phase-2, Delhi-110091

E mail: oakeymohan@gmail.com, Website: www.oakeymohan.com

CIN : L15549DL1962PLC003726

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020					
(Rs. in Lakh)					
Particulars	Quarter ended			Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>					
(a) Sales/Income From Operations	384.18	535.55	530.21	1,988.30	2,399.89
(b) Other Operating Income	0.61	-	0.12	0.61	0.33
<b>Total Income from operations</b>	<b>384.79</b>	<b>535.55</b>	<b>530.33</b>	<b>1,988.91</b>	<b>2,400.22</b>
Other Income	5.97	2.23	4.22	34.25	15.06
<b>Total Revenue</b>	<b>390.76</b>	<b>537.78</b>	<b>534.55</b>	<b>2,023.16</b>	<b>2,415.28</b>
<b>2 Expenses</b>					
(a) Consumption of raw materials	248.65	202.21	318.66	1,086.54	1,356.03
(b) Purchases of traded goods	1.48	-	2.65	118.86	2.65
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(128.66)	100.65	(39.02)	(237.77)	(132.83)
(d) Employee benefits expenses	95.94	99.48	103.90	414.87	426.91
(e) Finance costs	5.79	7.47	4.23	22.02	14.47
(f) Depreciation and amortization expenses	26.75	25.12	19.69	76.90	76.37
(g) Power and fuel	58.94	40.01	55.89	213.17	240.41
(h) Other expenses	67.14	52.22	41.53	256.10	325.07
<b>Total Expenses</b>	<b>376.03</b>	<b>527.16</b>	<b>507.53</b>	<b>1,950.69</b>	<b>2,309.08</b>
<b>3 Profit / (Loss) before Exceptional items and Tax (1-2)</b>	<b>14.73</b>	<b>10.62</b>	<b>27.02</b>	<b>72.47</b>	<b>106.20</b>
<b>4 Exceptional items</b>	-	-	-	-	-
<b>5 Profit / (Loss) before Tax (3-4)</b>	<b>14.73</b>	<b>10.62</b>	<b>27.02</b>	<b>72.47</b>	<b>106.20</b>
<b>6 Tax Expenses</b>					
Current Tax	(1.87)	1.72	9.86	7.52	34.11
Deferred Tax	6.62	0.93	(4.19)	18.46	(7.27)
Tax Adjustment (Excess)/Short provision of earlier years	-	-	2.09	0.73	3.00
<b>Total Tax Expenses</b>	<b>4.75</b>	<b>2.65</b>	<b>7.76</b>	<b>26.71</b>	<b>29.84</b>
<b>7 Net Profit / (Loss) for the period (6-7)</b>	<b>9.98</b>	<b>7.97</b>	<b>19.26</b>	<b>45.76</b>	<b>76.36</b>
<b>8 Other Comprehensive Income/(Loss)</b>					
(a) Items Not to be reclassified to Profit or Loss	2.43	1.00	(1.27)	(2.78)	0.21
(b) Income Tax relating to Items not to be reclassified to Profit or Loss	(0.26)	-	(0.69)	(0.26)	(0.69)
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-
(d) Income Tax relating to Items to be reclassified to Profit or Loss	-	-	-	-	-
<b>Total Other Comprehensive Income/(Loss) (Net of Tax Expense)</b>	<b>2.17</b>	<b>1.00</b>	<b>(1.96)</b>	<b>(3.04)</b>	<b>(0.48)</b>
<b>9 Total Comprehensive Income (7+8)</b>	<b>12.15</b>	<b>8.97</b>	<b>17.30</b>	<b>42.72</b>	<b>75.88</b>
<b>10 Paid-up equity share capital</b>	<b>48.38</b>	<b>48.38</b>	<b>48.38</b>	<b>48.38</b>	<b>48.38</b>
(Face Value of Rs. 10/- each)					
<b>10 Total Reserves</b>	-	-	-	1,588.13	1,552.39
<b>11 Earning Per Share</b>					
(of Rs. 10/- each) (not annualized):					
a) Basic (')	2.06	1.65	3.98	9.46	15.79
b) Diluted (')	2.06	1.65	3.98	9.46	15.79

*Resh - Dett*

*ash*

*ash*

*Satish Jangra*

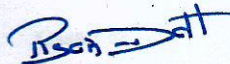
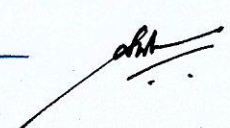





## JOHN OAKLEY AND MOHAN LIMITED

(Rs. in Lakh)

Statement of Assets and Liabilities	As at 31.03.2020 Audited	As at 31.03.2019 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>	357.53	244.60
(a) Property, plant and equipment	-	-
(b) Capital work-in-progress	0.35	0.74
(c) Intangible assets	-	-
(d) Financial assets	42.58	46.39
(i) Investments	5.63	5.44
(ii) Loans	53.48	100.70
(iv) Other financial assets	46.98	65.70
(e) Deferred tax assets (net)	506.55	463.57
<b>Total Non-Current Assets</b>		
<b>Current Assets</b>	1,064.25	797.56
(a) Inventories	-	-
(b) Financial assets	571.90	712.40
(i) Trade receivables	5.29	3.77
(ii) Cash and cash equivalents	54.29	23.72
(iii) Other bank balances	7.72	9.40
(iv) Other financial assets	24.16	32.54
(c) Current tax assets (net)	50.94	42.93
(d) Other current assets	1,778.55	1,622.32
<b>Total Current Assets</b>		
<b>Total Assets</b>	2,285.10	2,085.89
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>	48.38	48.38
(a) Equity share capital	1,588.13	1,552.39
(b) Other equity	1,636.51	1,600.77
<b>Total Equity</b>		
<b>Liabilities</b>		
<b>Non-Current liabilities</b>		
(a) Financial liabilities	78.66	-
(i) Borrowings	41.74	41.44
(ii) Other financial liabilities	4.04	0.63
(b) Provisions	124.44	42.07
<b>Total Non-Current Liabilities</b>		
<b>Current liabilities</b>		
(a) Financial liabilities	163.21	126.40
(i) Borrowings	-	-
(ii) Trade payables	5.27	4.42
(A) Total Outstanding dues of Micro and small enterprises	247.72	184.10
(B) Total outstanding dues of creditors other than Micro and small enterprises	87.02	79.58
(ii) Other financial liabilities	14.81	42.19
(b) Other current liabilities	6.12	6.36
(c) Provisions	524.15	443.05
<b>Total Current Liabilities</b>		
<b>TOTAL Equity and Liabilities</b>	2,285.10	2,085.89




  
 Sany





**JOHN OAKLEY AND MOHAN LIMITED**  
Statement of Cash Flows for the year ended March 31, 2020

Particulars	(Rs. in Lakh)	
	For the Year ended	For the Year ended
	31.03.2020 Audited	31.03.2019 Audited
<b>A. Cash flows from operating activities</b>		
Profit before tax	72.47	106.20
Adjustments for :		
Depreciation and amortization	76.90	76.37
Other non-cash items	1.03	2.49
Profit on sale of property, plant and equipment	(19.82)	(1.30)
Interest Expenses	22.02	14.47
Dividend Received	(0.25)	(0.30)
Interest Income	(10.96)	(12.89)
<b>Operating profit before working capital changes</b>	<b>141.39</b>	<b>185.04</b>
Adjustments for (increase)/decrease in Assets:		
Inventories	(266.69)	(136.09)
Trade receivables	140.50	(43.58)
Other financial assets	(30.66)	49.83
Other current assets	(8.02)	(21.21)
Adjustments for increase/(decrease) in operating liabilities:		
Provisions	3.17	(32.34)
Other financial liabilities	(19.36)	(31.57)
Trade Payable	64.47	(5.12)
Other current liabilities	(27.38)	(13.06)
<b>Cash generated from / (used in) operations</b>	<b>(2.58)</b>	<b>(48.10)</b>
Income taxes paid	0.12	(35.00)
<b>Net cash generated from / (used in) operations</b>	<b>(2.46)</b>	<b>(83.10)</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of property, plant and equipment, Capital Work in Progress and Intangible Assets	(282.50)	(13.35)
Proceeds from sale of investments	-	56.49
Proceeds from sale of property, plant and equipment	112.88	1.98
Dividend Received	0.25	0.30
Interest Received	12.55	11.00
Movement in bank deposits having maturity of more than twelve months	47.22	(51.70)
<b>Net cash generated from/(used in) investing activities</b>	<b>(109.60)</b>	<b>4.72</b>
<b>C. Cash flows from financing activities</b>		
Increase/(Decrease) in Non current Borrowing	78.66	(20.48)
Increase/(Decrease) in Current Borrowing	63.75	79.63
Dividend Paid	(6.14)	(5.20)
Dividend distribution tax	(1.18)	(1.18)
Interest Expenses	(21.51)	(14.73)
<b>Net cash generated from/(used in) financing activities</b>	<b>113.58</b>	<b>38.04</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>1.52</b>	<b>(40.34)</b>
Cash and cash equivalents at the beginning of year	3.77	44.11
<b>Cash and cash equivalents at the end of year</b>	<b>5.29</b>	<b>3.77</b>
1) The statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 on statements of cash flow.		
<b>2) Cash and cash equivalent includes:</b>		
a) Cash in hand	2.92	1.34
b) Balance with Banks	2.37	2.43
<b>Total</b>	<b>5.29</b>	<b>3.77</b>

*Reema Datta*

*AGADISH CHAND & CO*



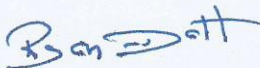
**Notes:**

- 1) The above Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on June 29, 2020
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The financial results for all periods have been prepared in accordance with the recognition and measurement principle of Ind AS.
- 3) With effect from April 01, 2019, the Company has adopted Ind AS 116 ("Leases") using the modified retrospective approach. The adoption of the standard did not have any impact on the financial results of the Company.
- 4) The outbreak of Coronavirus (COVID -19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Company as evaluated impact of this pandemic on its business operations. Based on its review and current Indicators of economic conditions, there is no significant impact on its financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- 5) The Company is engaged in the single primary business of "Coated Abrasives", and has only one reportable segment in accordance with Ind AS 108 - "Operating Segments".
- 6) Section 115BAA has been inserted in the Income Tax Act, 1961 vide the Taxation Laws (Amendment) Act, 2019 dated September 20, 2019 which enables domestic companies to exercise a nonreversible option to pay Corporate Tax at reduced rates effective April 01, 2019 subject to certain conditions. The Company has elected to exercise the said option.
- 7) The figures of the last quarter are the balancing figures in respect of financial results between audited figures of the financial year ended March 31, 2020 and the published year to date figures upto third quarter i.e. December 31, 2019 of the current year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

For JOHN OAKLEY AND MOHAN LIMITED

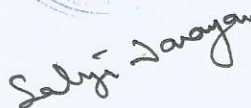
Place of Signing : New Delhi  
Date: June 29, 2020

  
Sanjeev-Bawa  
Managing Director  
DIN: 03633427

  
Jagdish Chand





  
Jagdish Chand