

JOHN OAKLEY AND MOHAN LIMITED

Regd office: Office No,4, First Floor, Near Punjab National Bank, Pocket - E, Market Mayur Vihar, Phase-2, Delhi-110091

E mail: oakeymohan@gmail.com, Website: www.oakeymohan.com

CIN : L15549DL1962PLC003726

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Sales/Income From Operations	614.76	642.85	384.18	1,973.46	1,988.30
(b) Other Operating Income	0.20	0.23	0.61	0.50	0.61
Total Income from operations	614.96	643.08	384.79	1,973.96	1,988.91
Other Income	2.20	(1.35)	5.97	7.77	34.25
Total Revenue	617.16	641.73	390.76	1,981.73	2,023.16
2 Expenses					
(a) Consumption of raw materials	351.64	240.51	248.65	910.76	1,086.54
(b) Purchases of traded goods	83.59	38.09	1.48	133.25	118.86
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(131.11)	79.36	(128.66)	(17.85)	(237.77)
(d) Employee benefits expenses	102.12	101.00	95.94	366.30	414.87
(e) Finance costs	0.53	8.74	5.79	18.39	22.02
(f) Deprecation and amortization expenses	9.42	21.42	26.75	78.39	76.90
(g) Power and fuel	66.45	52.57	58.94	178.29	213.17
(h) Other expenses	74.72	59.08	67.14	206.53	256.10
Total Expenses	557.36	600.77	376.03	1,874.06	1,950.69
3 Profit / (Loss) before Exceptional items and Tax (1-2)	59.80	40.96	14.73	107.67	72.47
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	59.80	40.96	14.73	107.67	72.47
6 Tax Expenses					
Current Tax	17.75	18.17	(1.87)	38.26	7.52
Deferred Tax	(2.34)	(7.86)	6.62	(10.76)	18.46
Tax Adjustment (Excess)/Short provision of earlier years	-	(0.55)	-	(0.55)	0.73
Total Tax Expenses	15.41	9.76	4.75	26.95	26.71
7 Net Profit / (Loss) for the period (6-7)	44.39	31.20	9.98	80.72	45.76
8 Other Comprehensive Income/(Loss)					
(a) Items Not to be reclassified to Profit or Loss	17.12	13.20	2.43	40.22	(2.78)
(b) Income Tax relating to Items not to be reclassified to Profit or Loss	(4.90)	-	(0.26)	(4.90)	(0.26)
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-
(d) Income Tax relating to Items to be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income/(Loss) (Net of Tax Expense)	12.22	13.20	2.17	35.32	(3.04)
9 Total Comprehensive Income (7+8)	56.61	44.40	12.15	116.04	42.72
10 Paid-up equity share capital (Face Value of Rs. 10/- each)	48.38	48.38	48.38	48.38	48.38
10 Total Reserves	-	-	-	1,704.17	1,588.13
11 Earning Per Share (of Rs. 10/- each) (not annualized):					
a) Basic (Rs.)	9.18	6.45	2.06	16.68	9.46
b) Diluted (Rs.)	9.18	6.45	2.06	16.68	9.46



JOHN OAKLEY AND MOHAN LIMITED

(Rs. in Lakhs)

Statement of Assets and Liabilities	As at 31.03.2021 Audited	As at 31.03.2020 Audited
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	138.17	357.53
(b) Capital work-in-progress	-	-
(c) Intangible assets	-	0.35
(d) Financial assets		
(i) Investments	63.35	42.58
(ii) Loans	6.03	5.63
(iv) Other financial assets	-	53.48
(e) Deferred tax assets (net)	52.85	46.98
Total Non-Current Assets	260.40	506.55
Current Assets		
(a) Inventories	1,082.44	1,064.25
(b) Financial assets		
(i) Trade receivables	469.64	571.90
(ii) Cash and cash equivalents	38.68	5.29
(iii) Other bank balances	158.68	54.29
(iv) Other financial assets	2.04	7.72
(c) Current tax assets (net)	6.50	24.16
(d) Other current assets	25.87	50.94
Total Current Assets	1,783.85	1,778.55
Total Assets	2,044.25	2,285.10
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	48.38	48.38
(b) Other equity	1,704.17	1,588.13
Total Equity	1,752.55	1,636.51
Liabilities		
Non-Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	78.66
(ii) Other financial liabilities	38.84	41.74
(b) Provisions	-	4.04
Total Non-Current Liabilities	38.84	124.44
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	163.21
(ii) Trade payables		
(A) Total Outstanding dues of Micro and small enterprises	1.07	5.27
(B) Total outstanding dues of creditors other than Micro and small enterprises	195.17	247.72
(ii) Other financial liabilities	37.43	87.02
(b) Other current liabilities	19.19	14.81
(c) Provisions	-	6.12
Total Current Liabilities	252.86	524.15
TOTAL Equity and Liabilities	2,044.25	2,285.10



JOHN OAKEY AND MOHAN LIMITED
Statement of Cash Flows for the year ended March 31, 2021

Particulars	(Rs. in Lakhs)	
	For the Year ended	For the Year ended
	31.03.2021 Audited	31.03.2020 Audited
A. Cash flows from operating activities		
Profit before tax	107.67	72.47
Adjustments for :		
Depreciation and amortization	78.39	76.90
Other non-cash items	19.45	1.03
Loss/(Profit) on sale of property, plant and equipment	3.75	(19.82)
Interest Expenses	18.39	22.02
Dividend Received	-	(0.25)
Interest Income	(3.06)	(10.96)
Operating profit before working capital changes	224.59	141.39
Adjustments for (increase)/decrease in Assets:		
Inventories	(18.19)	(266.69)
Trade receivables	102.26	140.50
Other financial assets	(104.76)	(30.66)
Other current assets	25.06	(8.02)
Adjustments for increase/(decrease) in operating liabilities:		
Provisions	(10.16)	3.17
Other financial liabilities	(3.25)	(19.36)
Trade Payable	(56.75)	64.47
Other current liabilities	4.38	(27.38)
Cash generated from / (used in) operations	163.18	(2.58)
Income taxes paid	(20.04)	0.12
Net cash generated from / (used in) operations	143.14	(2.46)
B. Cash Flows from Investing Activities		
Purchase of property, plant and equipment, Capital Work in Progress and Intangible Assets	(9.69)	(282.50)
Proceeds from sale of investments	-	-
Proceeds from sale of property, plant and equipment	147.26	112.88
Dividend Received	-	0.25
Interest Received	8.71	12.55
Movement in bank deposits having maturity of more than twelve months	53.47	47.22
Net cash generated from/(used in) investing activities	199.75	(109.60)
C. Cash flows from financing activities		
Increase/(Decrease) in Non current Borrowing	(78.66)	78.66
Increase/(Decrease) in Current Borrowing	(210.61)	63.75
Dividend Paid	(1.23)	(6.14)
Dividend distribution tax	-	(1.18)
Interest Expenses	(19.00)	(21.51)
Net cash generated from/(used in) financing activities	(309.50)	113.58
Net increase/(decrease) in cash and cash equivalents (A+B+C)	33.39	1.52
Cash and cash equivalents at the beginning of year	5.29	3.77
Cash and cash equivalents at the end of year	38.68	5.29

1) The statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 on statements of cash flow.

2) Cash and cash equivalent includes:

a) Cash in hand

1.22

2.92

Notes:

- 1) The above Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on June 28, 2021
- 2) The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The financial results for all periods have been prepared in accordance with the recognition and measurement principle of Ind AS.
- 3) The company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including carrying amount of its assets. Based on such assessment, the company does not expect any significant impact on such carrying amount.
- 4) The Code on Social Security 2020 ("The Code") has been approved by the parliament which inter- alia deals with employee benefits during employment and post-employment. The code has been published in the gazette of india on 29th september 2020. The effective date of the Code and the rules thereunder are yet to be notified. The impact of the changes, if any, on the company will be assessed and recognized when the code become effective.
- 5) The Company is engaged in the single primary business of "Coated Abrasives", and has only one reportable segment in accordance with Ind AS 108 - "Operating Segments".
- 6) The figures of the last quarter are the balancing figures in respect of financial results between audited figures of the financial year ended March 31, 2021 and the published year to date figures upto third quarter i.e. December 31, 2020 of the current year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 7) The Statutory auditors have carried out audit of the financial results for the quarter and year ended March 31, 2021.
- 8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place of Signing : New Delhi

Date: June 28, 2021



For JOHN OAKEY MOHAN LIMITED


Sanjeev Bawa
(Managing Director)
DIN 03633427

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREENPARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
JOHN OAKEY AND MOHAN LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **JOHN OAKEY AND MOHAN LIMITED** (the "Company") for the quarter ended 31st March 2021 and for the year ended 31st March, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and for the year ended 31st March, 2021.

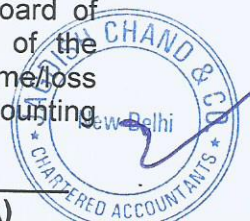
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/loss and other financial information of the company in accordance with the applicable accounting

BRANCHES AT NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)



standards prescribed under Section 133 of the act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.


- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2021, being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **Jagdish Chand & Co.**
Chartered Accountants
Firm's Registration No. 000129N)



[Signature]

RAVI GOEL

Partner

(Membership No.078748)

UDIN:21078748YAAAEC6586

**Place: New Delhi,
Date: June 28, 2021**