



John Oakey And Mohan Limited

MOHAN NAGAR, GHAZIABAD-201007 (U.P.) INDIA
Tel. : 0120-2657298, Fax : 0120-2659155
e-mail : joml@eth.net, www.oakeymohan.com
CIN : L15549DL1962PLC003726
GST No. : 09AAACJ1608A2Z6

AN ISO 9001 : 2000 COMPANY

Oakey's

To

12/11/2020

Mr. Vaibhav Shah

Listing & Compliance

Metropolitan stock Exchange of India Ltd

Vibgyor Tower 4th Floor Plot No C62 Opp Trident Hotel

Bandra Kurla Complex Bandra (E) Mumbai 40009

Dear Sir

SUB : Un audited Results and statement on deviation for Quarter

Ended 30th September 2020

Under regulation 32&33 of SEBI (LODR) regulation 2015

As required under Regulation 33 of SEBI (LODR) Regulations 2015, enclosed please find herewith

Financial Results (Unaudited) for the quarter ended 30th September 2020. The Auditors report is also attached. The Results were reviewed and approved by audit Committee and Board in their

meeting held on 12th November 2020.

The requirement of submission of statement on Impact of Audit Qualification is not applicable as the Audit report is not qualified. We therefore declare that there is no audit qualification.

Further as required under Regulation 32 of SEBI (LODR) Regulations 2015, we hereby declare that The submission of statement on Deviation or Variation for Proceeds of Public Issue, right Issue

Preferential Issue, QIP is not applicable to our company.

Thanking You

Yours faithfully

For John Oakey AndMohan Ltd

Company Secretary

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

Review Report to
The Board of Directors
John Oakey and Mohan Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER, 30 2020.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of John Oakey and Mohan Limited (the 'Company') for the quarter ended September 30, 2020 and year to date results for the period April 01, 2020 to September 30, 2020 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants


(Pawan Kumar)

Partner

Membership Number: 511057

UDIN: 20511057 AAAACA 4824

Date: November 12, 2020

Place of Signature: New Delhi



JOHN OAKEY AND MOHAN LIMITED

Regd office: Office No.4, First Floor, Near Punjab National Bank, Pocket - E, Market Mayur Vihar, Phase-2, Delhi-110091

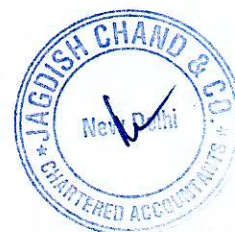
E mail: oakeymohan@gmail.com, Website: www.oakeymohan.com

CIN : L15549DL1962PLC003726

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

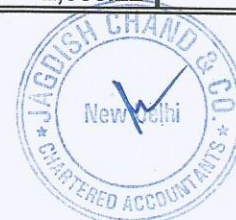
| Particulars | Quarter ended | | | Half Year ended | | Year ended |
|---|---------------|----------------|---------------|-----------------|-----------------|-----------------|
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from Operations | | | | | | |
| (a) Sales/Income From Operations | 521.46 | 194.39 | 540.16 | 715.85 | 1,068.57 | 1,988.30 |
| (b) Other Operating Income | 0.07 | - | - | 0.07 | - | 0.61 |
| Total Income from operations | 521.53 | 194.39 | 540.16 | 715.92 | 1,068.57 | 1,988.91 |
| Other Income | 5.04 | 1.88 | 14.60 | 6.92 | 26.05 | 34.25 |
| Total Revenue | 526.57 | 196.27 | 554.76 | 722.84 | 1,094.62 | 2,023.16 |
| 2 Expenses | | | | | | |
| (a) Consumption of Raw Materials | 242.69 | 75.92 | 311.39 | 318.61 | 635.68 | 1,086.54 |
| (b) Purchases of Traded Goods | 0.00 | 11.57 | 68.34 | 11.57 | 117.37 | 118.86 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 10.35 | 23.55 | (99.74) | 33.90 | (209.76) | (237.77) |
| (d) Employee benefits expense | 95.13 | 68.05 | 111.54 | 163.18 | 219.45 | 414.87 |
| (e) Finance costs | 3.53 | 5.59 | 4.42 | 9.12 | 8.76 | 22.02 |
| (f) Depreciation and amortization expenses | 23.97 | 23.58 | 12.65 | 47.55 | 25.03 | 76.90 |
| (g) Power and Fuel | 45.01 | 14.26 | 60.41 | 59.27 | 114.22 | 213.17 |
| (h) Other expenses | 47.31 | 25.42 | 65.12 | 72.73 | 136.74 | 256.10 |
| Total Expenses | 467.99 | 247.94 | 534.13 | 715.93 | 1,047.49 | 1,950.69 |
| 3 Profit / (Loss) before Exceptional items and Tax (1-2) | 58.58 | (51.67) | 20.63 | 6.91 | 47.13 | 72.47 |
| 4 Exceptional items | - | - | - | - | - | - |
| 5 Profit / (Loss) before Tax (3-4) | 58.58 | (51.67) | 20.63 | 6.91 | 47.13 | 72.47 |
| 6 Tax Expenses | | | | | | |
| Current Tax | 2.33 | - | 2.28 | 2.33 | 7.67 | 7.52 |
| Deferred Tax | 12.42 | (12.98) | 8.75 | (0.56) | 10.91 | 18.46 |
| Tax Adjustment (Excess)/Short provision of earlier years | - | - | 0.73 | - | 0.73 | 0.73 |
| Total Tax Expenses | 14.75 | (12.98) | 11.76 | 1.77 | 19.31 | 26.71 |
| 7 Net Profit / (Loss) for the period (5-6) | 43.83 | (38.69) | 8.87 | 5.14 | 27.82 | 45.76 |
| 8 Other Comprehensive Income/(Loss) | | | | | | |
| (a) Items Not to be reclassified to Profit or Loss | 1.16 | 8.74 | (1.70) | 9.90 | (6.21) | (2.78) |
| (b) Income Tax relating to Items not to be reclassified to Profit or Loss | - | - | - | - | - | (0.26) |
| (c) Items to be reclassified to Profit or Loss | - | - | - | - | - | - |
| (d) Income Tax relating to Items to be reclassified to Profit or Loss | - | - | - | - | - | - |
| Total Other Comprehensive Income/(Loss) (Net of Tax Expense) | 1.16 | 8.74 | (1.70) | 9.90 | (6.21) | (3.04) |
| 9 Total Comprehensive Income (7+8) | 44.99 | (29.95) | 7.17 | 15.04 | 21.61 | 42.72 |
| 10 Paid-up equity share capital (Face Value of Rs. 10/- each) | 48.38 | 48.38 | 48.38 | 48.38 | 48.38 | 48.38 |
| 11 Total Reserves | | | | | | 1,588.13 |
| 12 Earning Per Share (of Rs. 10/- each) (not annualized): | | | | | | |
| a) Basic (Rs.) | 9.06 | (8.00) | 1.83 | 1.06 | 5.75 | 9.46 |
| b) Diluted (Rs.) | 9.06 | (8.00) | 1.83 | 1.06 | 5.75 | 9.46 |

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(Rs. in Lakh)

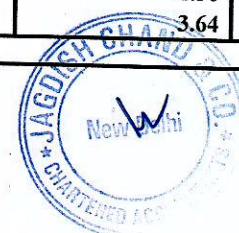
| Statement of Assets and Liabilities | As at 30.09.2020 | As at 31.03.2020 |
|---|---------------------|---------------------|
| | Unaudited | Audited |
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, plant and equipment | 314.50 | 357.53 |
| (b) Capital work-in-progress | - | - |
| (c) Other Intangible assets | 0.20 | 0.35 |
| (d) Financial Assets | | |
| (i) Investments | 52.48 | 42.58 |
| (ii) Loans | 5.83 | 5.63 |
| (iv) Other Financial Assets | - | 53.48 |
| (e) Deferred tax assets (Net) | 47.54 | 46.98 |
| Total Non-Current Assets | 420.55 | 506.55 |
| Current Assets | | |
| (a) Inventories | 987.01 | 1,064.25 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 503.52 | 571.90 |
| (ii) Cash and cash equivalents | 3.64 | 5.29 |
| (iii) Other Bank Balances | 58.90 | 54.29 |
| (iv) Other Financial Assets | 1.88 | 7.72 |
| (c) Current Tax Assets (Net) | 20.80 | 24.16 |
| (d) Other current assets | 36.92 | 50.94 |
| Total Current Assets | 1,612.67 | 1,778.55 |
| Total Assets | 2,033.22 | 2,285.10 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 48.38 | 48.38 |
| (b) Other Equity | 1,603.17 | 1,588.13 |
| Total Equity | 1,651.55 | 1,636.51 |
| Liabilities | | |
| Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 53.36 | 78.66 |
| (ii) Other financial liabilities | 42.04 | 41.74 |
| (b) Provisions | 6.04 | 4.04 |
| Total Non-Current Liabilities | 101.44 | 124.44 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 9.61 | 163.21 |
| (ii) Trade payables | | |
| - Total outstanding dues of Micro and small enterprises | 0.95 | 5.27 |
| - Total outstanding dues other than Micro and small enterprises | 158.34 | 247.72 |
| (iii) Other financial liabilities | 75.84 | 87.02 |
| (b) Other current liabilities | 27.45 | 14.81 |
| (c) Provisions | 8.04 | 6.12 |
| Total Current Liabilities | 280.23 | 524.15 |
| Total Equity and Liabilities | 2,033.22 | 2,285.10 |



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JOHN OAKEY AND MOHAN LIMITED
Statement of Cash Flow for the half year ended September 30, 2020

| Particulars | (Rs. in Lakh) | |
|--|---|--------------------|
| | For the Half Year ended September 30, 2020 | September 30, 2019 |
| A. Cash flow from operating activities | | |
| Profit before tax | 6.91 | 47.13 |
| Adjustments for : | | |
| Depreciation and amortization | 47.55 | 25.03 |
| Profit on sale of property, plant and equipment | (2.31) | (17.80) |
| Interest Expenses | 9.12 | 8.76 |
| Interest Income | (0.78) | (7.89) |
| Changes in assets and liabilities | 60.49 | 55.23 |
| (Increase)/decrease in inventories | 77.24 | (184.70) |
| (Increase)/decrease in trade receivables | 68.38 | 16.04 |
| (Increase)/decrease in other assets - current | (5.72) | 28.46 |
| (Increase)/Decrease in Loans & Advances | 14.02 | (0.34) |
| Increase/(decrease) in provisions | 3.92 | (0.98) |
| Increase/(decrease) in Other financial liabilities | (13.82) | (10.03) |
| Increase/(decrease) in Trade Payable | (93.70) | 62.85 |
| Increase/(decrease) in Other current liabilities | 12.64 | (5.11) |
| Cash generated from operating activities | 123.46 | (38.58) |
| Income taxes paid / refund | 1.03 | 2.16 |
| Net cash generated from /(used in) operating activities | 124.49 | (36.42) |
| B. Cash Flow from Investing Activities | | |
| Purchase of property, plant and equipment, Capital Work in Progress and Other Intangible Assets | (5.32) | (233.37) |
| Proceeds from sale of property, plant and equipment | 3.26 | 99.45 |
| Interest Received | 7.53 | 11.08 |
| Deposits more than 12 months and other than cash and cash equivalents | 53.48 | 17.36 |
| Net cash generated from/(used in) investing activities | 58.95 | (105.48) |
| C. Cash flows from financing activities | | |
| Increase/(Decrease) in Non current Borrowing | (25.30) | 102.88 |
| Increase/(Decrease) in Current Borrowing | (151.48) | 47.72 |
| Dividend Paid | - | (0.14) |
| Interest Expenses | (8.31) | (7.42) |
| Net cash generated from/(used in) financing activities | (185.09) | 143.04 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | (1.65) | 1.14 |
| Cash and cash equivalents at the beginning of year | 5.29 | 3.77 |
| Cash and cash equivalents at the end of year | 3.64 | 4.91 |
| 1) The statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 on statements of cash flow. | | |
| 2) Cash and cash equivalents include: | | |
| a) Cash in hand | 1.28 | 2.53 |
| b) Balance with Banks | 2.36 | 2.38 |
| Total | 3.64 | 4.91 |



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- 1) The above results for the quarter and half year ended September 30, 2020 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 12, 2020.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The financial results for all periods have been prepared in accordance with the recognition and measurement principles of Ind AS.
- 3) The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including carrying amount of its assets. Based on such assessment, the company does not expect any significant impact on such carrying value.
- 4) The Company is engaged in the single primary business of "Coated Abrasives", and has only one reportable segment in accordance with Ind AS 108 - "Operating Segments".
- 5) The statutory auditors have carried out a limited review of the results for the quarter and six months ended September 30, 2020.
- 6) Previous year / periods figures have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board

Place: New Delhi
Date: November 12, 2020


Sanjeev Bawa
Managing Director
DIN: 03633427

